



education

Department:
Education
REPUBLIC OF SOUTH AFRICA

ACCOUNTING

EXAMINATION GUIDELINES

GRADE 12

2008

This guideline consists of 4 pages.

**STIPULATION OF MINIMUM CONTENT FOR THE GRADE 12 2008
ACCOUNTING EXAMINATIONS****INTRODUCTION**

In order to assist teachers in their preparation of learners for the Grade 12 examination scheduled for November 2008, the Department of Education is providing schools with an Examination Guideline that stipulates the minimum standards that must be covered by all learners. These are the minimum standards for the examination and therefore schools are encouraged to ensure all standards prescribed in the Subject Assessment Guidelines are covered. This is a temporary measure until such time that the Subject Assessment Guidelines are reviewed. These factors will be taken into account when revisions to the Curriculum Statement are considered after 2008.

The attached spreadsheet reflects the topics which will be regarded as minimum content for the Grade 12 national examination for 2008. Note that it is essential that the three learning outcomes must be covered in the appropriate weighting according to the published Subject Assessment Guidelines. The stipulation of minimum content affects LO1 in particular in each grade as this is the largest LO in the Accounting Curriculum Statement.

Part A attached reflects a summary of the assessment standards affected by the stipulation of minimum content for the November 2008 examination papers. Part B reflects a complete list of examinable topics.

PART A: SUMMARY OF ASSESSMENT STANDARDS AFFECTED BY THE STIPULATION OF MINIMUM CONTENT TO BE EXAMINED IN GRADE 12

Grade	Refer to the foll. LOs & ASs	Topics	Explanation
Grade 12	12.1.2	Recording unique differences relating to companies and close corporations.	Content in these ASs will be limited to companies only. Refer to SAG. These topics should be assessed in the form of CASS and should not be extensively covered in year-end summative examinations. Teachers should focus on unique accounts in the context of companies. Teachers are also advised to cover the differences between companies and close corporations , but for background knowledge only.
	12.1.2	Source documents, journals and ledgers.	
	12.1.3	Accounting equation	As these aspects are covered extensively under companies , they will not be examined in the context of close corporations .
	12.1.5	Final accounts	
	12.1.5	Preparation, analysis and interpretation of financial statements	
ALL OTHER ASSESSMENT STANDARDS ARE EXAMINABLE IN FULL Annexure B – See spreadsheet document for summary of topics reflecting minimum content			

PART B: CHECKLIST FOR EXAMINATIONS

Assessment standard content has been abbreviated below.

Refer to NCS, LPG & SAG for further descriptions and weighting of learning outcomes. Examinations in Grade 12 will address Grade 12 assessment standards, although aspects of Grade 10 and 11 assessment standards might impact on these. Refer to SAG for the extent to which assessment standards of Grades 10 and 11 can be included in Grade 12 examinations.

GRADE 12		Exam
12.1.1	Concepts / GAAP – manufacturing	✓
12.1.1	Concepts / GAAP – close corporations	✓
12.1.1	Concepts / GAAP – companies	✓
12.1.2	Recording unique differences only – companies only (not CC)	✓
12.1.3	Accounting equation – companies only	✓
12.1.4	Analyse & interpret bank, debtors and creditors reconciliations – sole trader	✓
12.1.5	Final accounts – companies only	✓
12.1.5	Financial statements – Income Statement – companies only (not CC)	✓
12.1.5	Financial statements – Cash Flow Statement – companies only (not CC)	✓
12.1.5	Financial statements – Balance Sheet – companies only (not CC)	✓
12.1.5	Financial statements – Notes – companies only (not CC)	✓
12.1.5	Analysis & interpretation of financial statements – companies only (not CC)	✓
12.1.6	Analyse company published financial statements and audit report	✓
12.1.7	Apply VAT concepts	✓
12.2.2	Prepare, present, analyse & report on cost information – manufacturing	✓
12.2.2	Manufacturing – Production Cost Statement	✓
12.2.2	Unit costs & break-even	✓
12.2.3	Analyse and interpret Projected Income Statement – sole trader	✓
12.2.3	Analyse & interpret Cash Budget – sole trader	✓
		✓
12.3.3	Interpret and report on movement of assets in financial statements	✓
12.3.4	Validate and calculate inventories – different inventory valuation methods	✓
12.3.5	Disciplinary and punitive measures, code of ethics, professional bodies	✓
12.3.6	Apply internal control and internal audit processes	✓