

2021 National Recovery Annual Teaching Plan: Economics: Grade 11

Term 1 45 days	Week 1 27-29 January (3 days)	Week 2 1-5 February (5 days)	Week 3 8-12 February (5 days)	Week 4 15-19 February (5 days)	Week 5 22-26 February (5 days)	Week 6 1-5 March (5 days)	Week 8 15-19 March (5 days)	Week 9 23-26 March (4 days)	Week 10 29-31 March (3 days)
CAPS Topic	Baseline Assessment	Factors of Production		Circular flow and Quantitative Elements: Goods and Services		Economic Systems: Mixed Economy			Economic structure of South Africa
Core Concepts, Skills and Values	Baseline assessment to determine learning losses in Grade 10	<ul style="list-style-type: none"> Factors of production and remuneration; local economic planning activities; marginalised groups accessibility; empowerment and procurement 		<ul style="list-style-type: none"> National Account Aggregates; The Equation (C+I+G+I) and Main Aggregates (GVA; GNE; GNI) 		<ul style="list-style-type: none"> Economic systems; Free Market (Capitalism); Centrally Planned (Socialism/Command/Communism) and Dualistic / Mixed economy (South Africa as an example) 			<ul style="list-style-type: none"> Sectors of the economy: Primary, Secondary and Tertiary sector; SAs infrastructure; Service Provisioning; Economic Opportunity.
Requisite Pre-Knowledge		<ul style="list-style-type: none"> Production processes Remuneration Redress methods, etc 		<ul style="list-style-type: none"> National Accounts; GDP, GDI, GDE (Constant vs Current GDP) Circular flow diagram Participants in an economy; closed economy; open economy Factor and product markets Flows of the variables Leakages and injections; GPI and GNI 		<ul style="list-style-type: none"> Economic questions, means of production, markets. political systems, etc. 			<ul style="list-style-type: none"> Map of the world; SARB Quarterly Bulletin; Statistics SA data manuals; You Tube videos; Examples of quasi currencies of the world; etc.
Resources (other than textbook) to enhance learning		<ul style="list-style-type: none"> YouTube videos, articles and newspaper publications 		<ul style="list-style-type: none"> SARB Quarterly Bulletin; Calculators; Statistics South Africa data manuals (Demographic and Economic statistics). 		<ul style="list-style-type: none"> Cartoons; newspaper clippings; SA Quarterly Bulletin; You Tube videos; etc. 			<ul style="list-style-type: none"> Economics Magazines (e.g. The Economist); TV news bulletins; etc.
Informal Assessment		Class tutorials; homework activities; role-plays; class work activities, etc. News articles related to the topic, data response activities		Class tutorials; ; class work activities, class tests, group activities, etc.		<ul style="list-style-type: none"> Informal research / survey activities; peer teaching; debates; class tutorials, class work activities 			<ul style="list-style-type: none"> Informal research / survey activities; peer teaching; debates; role play activities, class work and home work activities
SBA (Formal Assessment)	Task: Assignment 50 marks						Task: Controlled Test 1 100 marks; 1½ hrs		

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Term 2 51 days	Week 1 13 – 16 April (4 days)	Week 2 19 – 23 April (4 days)	Week 3 28 – 30 April (3 days)	Week 4 3 – 7 May (5 days)	Week 5 10 – 14 May (5 days)	Week 6 17 – 21 May (5 days)	Week 7 24 – 28 May (5 days)	Week 8 31 May – 4 June (5 days)	Week 9 7 – 11 June (5 days)	Week 10 14 – 18 June (4 days)	Week 11 21 – 25 June (5 days)
CAPS Topic	Economic structure of South Africa	Dynamics of the market : Relationship between markets		Dynamics of Markets: Effects of costs and revenue			Dynamics of Markets: Price Elasticity			REVISION & ASSESSMENT	
Core Concepts, Skills and Values	Sectors of the economy: Primary, Secondary and Tertiary sector; SAs infrastructure; Service Provisioning; Economic Opportunity.	Relative prices; market forces (AS/AD); Complements and Substitute goods; Product and Factor Markets; Market Structures (Perfect vs. Imperfect). For the Imperfect market structures such as: monopoly, monopolistic competition and oligopoly, pay attention to the following distinguishing features: <ul style="list-style-type: none"> • price control, • output, • barriers to entry, • nature of product, • examples, 		Explain and illustrate by means of graphs the effects of cost and revenue on prices and the levels of production. <ul style="list-style-type: none"> • Objectives of businesses • Short-run costs: <ul style="list-style-type: none"> -- total, average and marginal -- cost schedules -- curves • Long-run costs: <ul style="list-style-type: none"> -- revenue calculations -- changes in revenue -- profits and losses -- note: application of revenue and costs analysis should include production and the pricing of factors Revenue; Costs (FC/VC/TC/AC/MC); Profit / Losses; Short-run / Long-run; Cost and Revenue analysis (Graphical illustrations)			Explanation of price elasticities and calculating their values. Use graphs in presentation for illustration. <ul style="list-style-type: none"> • Marginal utility • Price elasticity of demand • Price elasticity of supply • Factors determining the elasticity of demand • Income elasticity of demand • Cross elasticity of demand Marginal utility; price elasticity of demand and supply; Income elasticity of demand; cross elasticity of demand				
Requisite Pre-Knowledge	Map of the world; SARB Quarterly Bulletin; Statistics SA data manuals; You Tube videos; Examples of quasi currencies of the world; etc.	Markets; market forces of demand and supply; laws of demand and supply; shifts in supply and demand; market in equilibrium; factors of production (resources); etc. Utility, marginal concepts, consumption, maximum satisfaction, price and value, markets, demand and supply etc.		<ul style="list-style-type: none"> • Production costs; Cost and revenue concepts; plotting a graph; calculating averages; calculating marginal concepts; determining profit and loss 			<ul style="list-style-type: none"> • Marginal utility; needs and wants; consumption; maximum satisfaction; price and value; market; demand and supply; income; increasing marginal utility; substitutes and complementary goods 				
Resources (other than textbook) to enhance learning	Economics Magazines (e.g. The Economist); TV news bulletins; etc.	Graph paper; magazines; newspaper articles; TV coverage of economic news; cartoons especially on scarcity; etc.		<ul style="list-style-type: none"> • Examples of income statements of different companies (manufacturing and service stores) – could be real or fictitious. 			Any notebook (exam pad) with a 'margin' to demonstrate; an elastic band; graph paper; a convenience product such as a chocolate cake or marshmallows				
Informal Assessment	Informal research / survey activities;; role play activities, class work and home work activities	Simulated activity, market game, class tutorials; homework activities; class work activities, etc.		Class tutorials and Discussions / Debates. Group or peer presentations; homework exercise and class tutorials			Problem-solving based class tutorials; homework activities.				
SBA (Formal Assessment)		Task: Project (50 Marks)					Task: Controlled Test 2 (100 marks; 1½ hrs) June examination is cancelled: replaced with a controlled test				

2021 National Recovery Annual Teaching Plan: Economics: Grade 11

Term 3 52 days	Week 1 13 – 16 July (4 Days)	Week 2 19 – 23 July (5 Days)	Week 3 26 – 30 July (5 Days)	Week 4 2 – 6 August (5 Days)	Week 5 10 – 13 August (4 Days)	Week 6 16 – 20 August (5 Days)	Week 7 23 – 27 August (5 Days)	Week 8 30 August – 3 Sep (5 Days)	Week 9 6 – 10 Sept (5 Days)	Week 10 13 – 17 Sept (5 Days)	Week 11 20 – 23 Sept (4 Days)
CAPS Topic	Economic Growth			Economic Development			Money and Banking			REVISION & ASSESSMENT	
Core Concepts, Skills and Values	Wealth Creation process and patterns of distribution <ul style="list-style-type: none"> • Wealth creation and patterns of distribution <ul style="list-style-type: none"> - Distribution - Income and distribution - Wealth distribution - How much inequality? - The uses of the Gini coefficient and the Lorenz curve • Redistribution methods <ul style="list-style-type: none"> - Economic Growth - Meaning and calculation - Importance - Methods - constraints on growth - South Africa's recent growth experience • Standard of living 			Measuring levels of development. <ul style="list-style-type: none"> • Methods of Development • Common characteristics <ul style="list-style-type: none"> - Low standard of living - Low levels of productivity - High population growth and dependency burdens - High levels of unemployment - Dependence on the primary sector - Deficient infrastructure • Developing strategies • South African endeavours • Indigenous Knowledge Systems (IKS) 			Money; monetary system; functions of money; value of money; money associated instruments; banking; credit creation process; interest rates; micro-lending; central banking; monetary policy and bank failures				
Requisite Pre-Knowledge	<ul style="list-style-type: none"> • Economic redress, scarcity problem, needs and wants, production process, economic growth and development 			<ul style="list-style-type: none"> • Inequality and poverty; education and skills; sustainable job opportunities; unemployment; etc. 			Evolution of markets; Money instruments; history of money; history of banking; sufficient relevant background content				
Resources (other than textbook) to enhance learning	<ul style="list-style-type: none"> • Statistics SA, SARB Quarterly Bulletin, Business Newspaper articles, YouTube videos, GCIS booklet, Department of Economic Development, etc. 			<ul style="list-style-type: none"> • IMF Publications, ; TV and radio bulletins; internet; SA Yearbook; Statistics SA data and SARB Quarterly Bulletin. 			Banking Association of South Africa (BASA) reports; SARB website; commercial banks' brochures. Newspaper Articles; TV coverage; Statistics SA data; Bank notes and coins				
Informal Assessment	<ul style="list-style-type: none"> • Case study; class tutorials; group activity with oral Class tutorial and discussions/ debates, group and peer presentations; classwork and homework activities. 			<ul style="list-style-type: none"> • Case study; class tutorials; group activity with oral Class tutorial and discussions/ debates, group and peer presentations; classwork and homework activities 			Case study tutorials; class activities; etc. Group or peer presentations; homework and Class work exercises and class tutorials				
SBA (Formal Assessment)	Task: Case Study 50 Marks						Task: Controlled Test 3 100 marks; 1½ hrs				

2021 National Recovery Annual Teaching Plan: Economics: Grade 11

Term 4 47 days	Week 1 5 – 8 October (4 Days)	Week 2 11 – 15 October (4 Days)	Week 3 18 – 22 Oct (5 Days)	Week 4 25 – 29 Oct (5 Days)	Week 5 1 – 5 Nov (5 Days)	Week 6 8 – 12 Nov (5 Days)	Week 7 15 – 19 Nov (5 Days)	Week 8 22 – 26 Nov (5 Days)	Week 9 29 Nov – 3 Dec (5 Days)	Week 10 6 – 8 Dec (3 Days)	
CAPS Topic	Globalisation		Environmental Deterioration		REVISION & ASSESSMENT			ECONOMICS GR.11			
Core Concepts, Skills and Values	<ul style="list-style-type: none"> Meaning Causes Consequences North /South Divide 		The environment <ul style="list-style-type: none"> The problem Protecting the environment Approaches to sustainability The global and local impact on South Africa 		REVISION & ASSESSMENT Practice examination type questions/ informal activity booklets			PAPER 1 150 MARKS - 2 HOURS		PAPER 2 150 MARKS - 2 HOURS	
Requisite Pre-Knowledge	Poverty concept; Scarcity problem; Business Cycles; Market Forces; South African economic growth and development history; Economic redress, etc.		Scarcity problem (promotion or violation of human rights and the environment); Economic redress (natural resources); international trade; Population dynamics (population size).					MAIN TOPIC MACROECONOMICS		MAIN TOPIC MICROECONOMICS	
Resources (other than textbook) to enhance learning	<ul style="list-style-type: none"> Map of the world; TV coverage; Cartoons; You Tube videos; Statistics from various government departments etc. 		<ul style="list-style-type: none"> Map of the world; TV coverage; Cartoons; You Tube videos; etc. 					TOPICS		TOPICS	
Informal Assessment	<ul style="list-style-type: none"> Group or peer presentations; homework exercise and class tutorials; Debates and class discussions; Case study tutorials; class activities; etc. 		<ul style="list-style-type: none"> Group or peer presentations; homework exercise and class tutorials; Debates and class discussions; Case study tutorials; class activities; etc. 					<ul style="list-style-type: none"> Factors of production and its remuneration Economic goods & services Economic systems South Africa's economic structures 		<ul style="list-style-type: none"> Relationships between markets Effects of cost & revenue Price elasticity 	
SBA (Formal Assessment)	Paper 1 and Paper 2:							MAIN TOPIC ECONOMIC PURSUITS		MAIN TOPIC CONTEMPORARY ECONOMIC ISSUES	
					TOPICS		TOPICS				
					<ul style="list-style-type: none"> Economic growth Economic development Money & banking 		<ul style="list-style-type: none"> Globalisation Environmental sustainability 				
					Cognitive levels Lower order –30% Middle order-40% Higher order-30%						