

2021 National Recovery Annual Teaching Plan: Economics: Grade 12

Term 1 (45 days)	Week 1 27-29 Jan (3 days)	Week 2 1-5 Feb (5 days)	Week 3 8-12 Feb (5 days)	Week 4 15-19 Feb (5 days)	Week 5 22-26 Feb (5 days)	Week 6 1-5 March (5 days)	Week 7 8-12 March (5 days)	Week 8 15-19 March (5 days)	Week 9 23-26 March (4 days)	Week 10 29-31 March (3 days)
CAPS Topic	Baseline Assessment	Circular flow		Business Cycles			Public Sector		International Trade	
Core Concepts, Skills and Values	Baseline assessment to determine learning losses in Grade 11	Open Economy, Closed Economy; Role players in the economy; Injections/Leakages; Economy in equilibrium; autonomous consumption; MPC/MPS; Four-sector model; National Accounts aggregates and Conversions; The Multiplier.		Composition and features; Explanation or causes; Types of business cycles; Government policy; Monetary and Fiscal policy; New economic paradigm (smoothing of cycles); Features underpinning forecasting of business cycles			Composition and necessity of the public sector; problems of public sector provisioning; objectives of the public sector; budgets; Fiscal policy (including Laffer curve) and public sector failure.		The main reasons for international trade; Absolute and comparative advantages and disadvantages of the Balance of Payments, International Monetary Fund (IMF); Correcting the Balance of Payments surplus and deficit (disequilibria); Foreign exchange markets and Establishment of foreign exchange rates	
Requisite Pre-Knowledge		Factors of Production; Production Process; Roles of participants in the economy;		National Accounts; GDP, GDI, GDE (Constant vs Real GDP); Monetary policy (Value of money; Role of SARB, Interest rates, Cash reserves requirements, Credit reduction; Open market transactions, Moral suasion); Fiscal policy (Government spending, taxes and transfer payments)			Circular flow; Participants in an economy; Formation of government (structures); Fiscal policy (Government spending, taxes and transfer payments)		Open economy circular flow; Markets; Price formation and Market dynamics	
Resources (other than textbook) to enhance learning		You Tube Videos; Calculators; etc.		SARB Quarterly Bulletin; Calculators; Statistics South Africa data manuals (Demographic and Economic statistics).			GCIS; Auditor General's finding reports; Statistics SA data; SA Government website.		Map of the world; SARB Quarterly Bulletin; Statistics SA data manuals; You Tube videos; Examples of quasi currencies of the world; etc.	
Informal Assessment		Class tutorials; Group work; Quizzes; Class tests etc.		Class tutorials; Group work; Quizzes; class tests etc.			Informal research / survey activities; peer teaching; debates; class tutorials, class tests		Informal Surveys; class tutorials; role play activities, class tests.	
SBA (Formal Assessment)	TASK: Assignment: 50 marks						TASK: Controlled Test: 100 marks			

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Term 2 51 days	Week 1 13-16 April (4 days)	Week 2 19-23 April (5 days)	Week 3 28-30 April (3 days)	Week 4 3-7 May (5 days)	Week 5 10-14 May (5 days)	Week 6 17-21 May (5 days)	Week 7 24-28 May (5 days)	Week 8 31 May-4 June (5 days)	Week 9 7-11 June (5 days)	Week 10 14-18 June (4 days)	Week 11 21-25 June (5 days)
CAPS Topic	International Trade Policies		Dynamics of Markets: Perfect Markets		Dynamics of Markets: Imperfect markets		Dynamics of Markets: Market Failures		Economic Growth and Development		
Core Concepts, Skills and Values	Protection and Free Trade; Globalisation; Major Protocols; Export promotion; Import Substitution; Free Trade (arguments for and against); Desirable mix and Evaluation of the policies. Trade liberalisation and WTO Forms of economic integration		Perfect Competition; Industry and Individual business; Market structure; Output (profits and losses); Competition policies.		Monopolies; Duopolies; Oligopolies; Monopolistic Competition; Market Structures		Concept: Market Failures; Causes of market failure, Misallocation of resources; Consequences of market failures; Cost-benefit analysis (conserving vs using resources and public expenditure vs private expenditure)		Economic growth vs. Economic development; Demand side approach; Supply side approach; Evaluation of the approaches; SA Endeavours North/South divide.		
Requisite Pre-Knowledge	Economic Systems; Four-sector model; North and South Divide (Gr 11); Absolute and Comparative advantage, Economic integration and co-operation, for example: -- AU, -- SADC, -- NEPAD Globalisation and WTO		Price Formation concepts: Demand and Supply; Laws of supply and demand; Cost and Revenue analysis, Price Elasticity of demand theory		The Market; Cost and Revenue analysis; Price Elasticity of demand theory		The Market; Competition, PPC (efficiencies and inefficiencies), Public sector intervention		Wealth; scarcity; means of production; income inequality; economic growth and development; unemployment, etc. Business Cycles (Government Policy) Monetary policy, Fiscal policy, Economic growth and development, Globalisation Meaning, Causes, Consequences; North and South divide Methods of Development Common characteristics Developing strategies South African endeavours		
Resources (other than textbook) to enhance learning	Map of the world; Imported and exported (by RSA) products (tangible examples to class); Newspaper articles (using USA as the current example of extreme protectionism); Video clips; etc.		Flip charts; PPT presentations; Calculators; writing board; Graph paper; News Papers (business section of the newspaper); TV coverage on market trends; Cartoons; etc.		Flip charts; PPT presentations; Calculators; writing board; Graph paper; News Papers (business section of the newspaper); TV coverage on market trends; Cartoons; etc..		Flip charts; PPT presentations; Calculators; writing board; Graph paper; News Papers (business section of the newspaper); TV coverage on market trends; Cartoons; etc..		IMF publications; World Bank reports; SARB Quarterly Bulletin; Newspaper Articles; Online news; GCIS; etc. Newspaper Articles; TV coverage; Statistics SA data		
Informal Assessment	Informal Surveys; class tutorials; role play activities. class tests		Problem-solving based class tutorials; homework activities; debates and group discussions, class tests		Problem-solving based class tutorials; homework activities; debates and group discussions, class tests		Problem-solving based class tutorials; homework activities; debates and group discussions, class tests		Class tutorials and Discussions / Debates; Group or peer presentations; homework exercise and class tutorials Group or peer presentations; homework exercise, class tutorials and class tests		
SBA (Formal Assessment)	TASK: Project: 50 marks										Revision

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Term 3 52 days	Week 1 13-16 July (4 days)	Week 2 19-23 July (5 days)	Week 3 26-30 July (5 days)	Week 4 2-6 August (5 days)	Week 5 10-13 August (4 days)	Week 6 16-20 August (5 days)	Week 7 23- 27 August (5 days)	Week 8 30 Aug – 3 Sept (5 days)	Week 9 6-10 Sept (5 days)	Week 10 13-17 Sept (5 days)	Week 11 20 -23 Sept (4 days)
CAPS Topic	Growth & Dev: Industrial Development	Economic and Social Indicators	Economic issues of the day: Inflation	Economic issues of the day: Tourism	Economic issues of the day: Environmental Sustainability				TRIAL EXAMINATION		
Core Concepts, Skills and Values	Industrial development; regional development; SA endeavours and the appropriateness of SA strategies.	The performance of the economy; economic indicators; Money supply/interest rates Social indicators and international comparisons Globalisation-IMF, World Bank	Inflation concept; types; causes and consequences; inflation problem in SA and measures to combat inflation	Tourism concept; reasons for growth; effects; benefits; SA profile (IKS); policy suggestions	Environmental sustainability; State of the environment, measures to ensure sustainability; International measures international agreements (inclusive of recent international agreements)		PAPER 1 MACRO-ECONOMICS & ECONOMIC PURSUITS	PAPER 2 MICRO-ECONOMICS & CONTEMPORARY ECONOMICS	Marks: 150 Time: 2 hours		
Requisite Pre-Knowledge	Economic growth and development, South African regional landscape. South Africa's role and relative economic importance in Africa. Africa's economic demarcations, for example, AU and SADC. * *	Economic growth and development strategies and comparisons Money supply Money and banking Interest rates Globalisation	Price Formation: Laws of demand and supply; Market aggregates (shifts in AD/AS); Phillips curve, Monetary policy, Fiscal policy Consumer inflation/producer inflation	Economic growth and development Unemployment; Poverty, Population and labour force IKS Grade 11 Economic Development	Basic economic problem; promotion or violation of human rights; Economic redress (Grade 11) Production Possibilities; Public sector involvement The environment: <ul style="list-style-type: none"> • The problem • Protecting the environment • Approaches to sustainability The global and local impact on South Africa		MAIN TOPIC: MACRO-ECONOMICS <ul style="list-style-type: none"> • Circular Flow • Business cycles • Public sector • Foreign exchange markets • Protectionism and Free Trade MAIN TOPIC: ECONOMIC PURSUITS <ul style="list-style-type: none"> • Economic Growth and development • Growth & Development: Industrial Development • Economic and social performance indicators 	MAIN TOPIC: MICRO-ECONOMICS <ul style="list-style-type: none"> • Perfect Markets • Imperfect Markets • Market Failures MAIN TOPIC: CONTEMPORARY ECONOMIC ISSUES <ul style="list-style-type: none"> • Inflation • Tourism • Environmental sustainability 	Marks: 150 Time: 2 hours		
Resources (other than textbook) to enhance learning	Newspaper Articles; TV coverage; Statistics SA data and provincial government communication reports.	Newspaper Articles; TV coverage; Statistics SA data	Statistics SA; SARB Quarterly Bulletin; Business Newspaper articles; You Tube Videos	GCIS booklet; Statistics SA; Department of Trade and Industry / Tourism website; etc.	SA Government Communication research articles on environment; SA Year Book; etc.				PAPER 1(MACRO / ECONOMIC PURSUITS)		
Informal Assessment	Group or peer presentations; homework exercise and class tutorials, class tests	Class tutorials and Discussions / Debates, class tests	Group or peer presentations; homework exercise and class tutorials, class tests		Class tutorials and Discussions / Debates, class tests				Section A Section B Section C		
SBA (Formal Assessment)	TASK: Case Study 50 marks						Preparation and revision for the Trial Examination		Trial examination		
									PAPER 2(MICRO/CONTEMPORARY ISSUES)		
									Section A Section B Section C		
									Compulsory Answer only 2 Choose only 1		
									Q.1 Q2-4 Q5-6		
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									Q.1 Q2-4 Q5-6		
									Cognitive levels		
									Lower order –30%		
									Middle order-40%		
									Higher order-30%		

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Term 4 (47 days)	Week 1 5-8 October (4 days)	Week 2 11-15 October (5 days)	Week 3 18-22 October (5 days)	Week 4 25-29 Oct (5 days)	Week 5 1 – 5 Nov (5 days)	Week 6 8-12 Nov (5 days)	Week 7 15–19 Nov (5 days)	Week 8 22-26 Nov (5 days)	Week 9 29 Nov-3 Dec (5 days)	Week 10 6-8 Dec (3 days)											
CAPS Topic	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #d9e1f2; text-align: center;">PAPER 1 MACRO-ECONOMICS & ECONOMIC PURSUITS</td> <td style="background-color: #d9ead3; text-align: center;">PAPER 2 MICRO-ECONOMICS & CONTEMPORARY ECONOMICS</td> </tr> <tr> <td style="vertical-align: top;"> MAIN TOPIC: MACRO-ECONOMICS <ul style="list-style-type: none"> Circular Flow Business cycles Public sector Foreign exchange markets Protectionism and Free Trade </td> <td style="vertical-align: top;"> MAIN TOPIC: MICRO-ECONOMICS <ul style="list-style-type: none"> Perfect Markets Imperfect Markets Market Failures </td> </tr> <tr> <td style="vertical-align: top;"> MAIN TOPIC: ECONOMIC PURSUITS <ul style="list-style-type: none"> Economic Growth and development Growth & Development: Industrial Development Economic and social performance indicators </td> <td style="vertical-align: top;"> MAIN TOPIC: CONTEMPORARY ECONOMIC ISSUES <ul style="list-style-type: none"> Inflation Tourism Environmental sustainability Tourism </td> </tr> </table>			PAPER 1 MACRO-ECONOMICS & ECONOMIC PURSUITS	PAPER 2 MICRO-ECONOMICS & CONTEMPORARY ECONOMICS	MAIN TOPIC: MACRO-ECONOMICS <ul style="list-style-type: none"> Circular Flow Business cycles Public sector Foreign exchange markets Protectionism and Free Trade 	MAIN TOPIC: MICRO-ECONOMICS <ul style="list-style-type: none"> Perfect Markets Imperfect Markets Market Failures 	MAIN TOPIC: ECONOMIC PURSUITS <ul style="list-style-type: none"> Economic Growth and development Growth & Development: Industrial Development Economic and social performance indicators 	MAIN TOPIC: CONTEMPORARY ECONOMIC ISSUES <ul style="list-style-type: none"> Inflation Tourism Environmental sustainability Tourism 	FINAL EXAMINATION PAPER 1 Marks: 150 Time: 2 hours											
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SBA (Formal Assessment)	Revision and examination preparation			Final Examination																	