

## ANNEXURE 1

### GRADE 11 ECONOMICS EXEMPLARS QUESTION PAPERS

#### OUTLINE OF STRUCTURE – DIVISION OF TOPICS

<b>PAPER 1</b>		<b>PAPER 2</b>	
<b>MACROECONOMICS</b>	<ul style="list-style-type: none"><li>• Factors of production and its remuneration</li><li>• Economic goods and services</li><li>• Economic systems</li><li>• South Africa's economic structures</li></ul>	<b>MICROECONOMICS</b>	<ul style="list-style-type: none"><li>• Price elasticity</li><li>• Relationships between markets</li><li>• Effects of cost and revenue on prices and quantities</li></ul>
<b>ECONOMIC PURSUITS</b>	<ul style="list-style-type: none"><li>• Economic growth</li><li>• Economic development</li><li>• Money and banking</li><li>• Economic growth and development: South Africa's role and importance in Africa</li></ul>	<b>CONTEMPORARY ECONOMIC ISSUES</b>	<ul style="list-style-type: none"><li>• Poverty</li><li>• Globalisation</li><li>• Environmental deterioration</li></ul>

Please Note:

The above-mentioned division for the two question papers is based on the four main focuses and their corresponding topics in the Economics Curriculum and Assessment Policy Statement (CAPS), dated 2011. Refer to pp. 8 and 11